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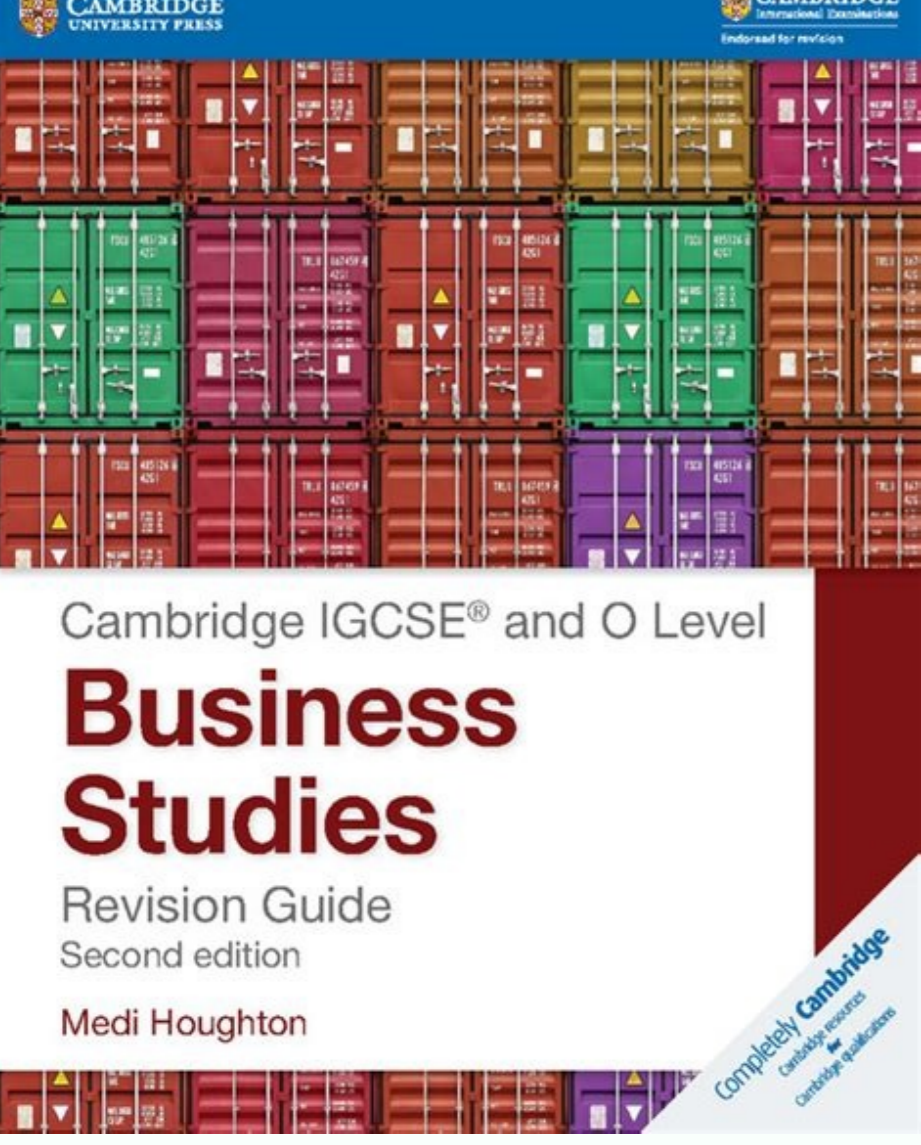
Wildfires Revision Help



Revision Plan for Week 1

Learning objectives for this week

Topic	Learning Objectives	Resources	Notes
1.1	Understand the concept of a good and a service, and the difference between them.		
1.2	Understand the concept of a market, and the role of the market in allocating resources.		
1.3	Understand the concept of supply and demand, and the role of the market in determining the price of a good or service.		
1.4	Understand the concept of equilibrium, and the role of the market in determining the equilibrium price and quantity.		
1.5	Understand the concept of a perfectly competitive market, and the role of the market in determining the price and quantity of a good or service.		



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